

## **MINUTES**

### **OVERSIGHT BOARD OF THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY**

**AUGUST 22, 2012**

**City of Imperial Beach Council Chambers  
825 Imperial Beach Boulevard  
Imperial Beach, CA 91932**

**SPECIAL MEETING – 10:30 a.m.**

**1. CALL TO ORDER**

CHAIR PERSON WINTER called the Special Meeting to order at 10:30 a.m.

**2. ROLL CALL BY CITY CLERK/SECRETARY**

Oversight Board Members present: Foltz, Goodwin-Colbert, Hentschke, Saadat, West  
Oversight Board Members absent: None.

Vice Chair present: Fernandez

Chair present: Winter

Staff present: Deputy Executive Director Wade, City Attorney Lyon, Special Counsel Berkey, Finance Director McGrane, City Clerk/Secretary Hald

**3. PUBLIC COMMENT**

None.

**4. NEW BUSINESS**

**A. APPROVAL OF MINUTES.**

**MOTION BY GOODWIN-COLBERT, SECOND BY SAADAT, TO APPROVE THE MINUTES OF THE JUNE 13, 2012 REGULAR MEETING. MOTION CARRIED BY THE FOLLOWING VOTE:**

**AYES: BOARD MEMBERS: FOLTZ, GOODWIN-COLBERT, WINTER, FERNANDEZ, SAADAT, WEST**

**NOES: BOARD MEMBERS: NONE**

**ABSTENTIONS: BOARD MEMBERS: HENTSCHE**

**B. OVERVIEW REPORT ON ASSEMBLY BILL (AB) 1484.**

DEPUTY EXECUTIVE DIRECTOR WADE gave a brief overview of AB 1484.

SPECIAL COUNSEL BERKEY stated that the purpose of AB 1484 was to make technical changes to the provisions of AB 26 and she reviewed the major provisions of AB 1484.

DEPUTY EXECUTIVE WADE stated that since the impending deadline for the Due Diligence Review is on October 1, 2012, a special meeting may be held in late September.

- C. ADOPT RESOLUTION NO. OB-12-07 OF THE OVERSIGHT BOARD OF THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY APPROVING THE ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2013 THROUGH JUNE 30, 2013 AND RELATED ACTIONS.**

DEPUTY EXECUTIVE DIRECTOR WADE reported on the item.

**MOTION BY FERNANDEZ, SECOND BY SAADAT, TO APPROVE THE ADMINISTRATIVE BUDGET. MOTION CARRIED UNANIMOUSLY.**

DEPUTY EXECUTIVE DIRECTOR WADE asked that the motion include the adoption of Resolution No. OB-12-07.

**MOTION BY FERNANDEZ, SECOND BY SAADAT, TO ADOPT RESOLUTION NO. OB-12-07 OF THE OVERSIGHT BOARD OF THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY APPROVING THE ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2013 THROUGH JUNE 30, 2013 AND RELATED ACTIONS. MOTION CARRIED UNANIMOUSLY.**

- D. ADOPT RESOLUTION NO. OB-12-08 OF THE OVERSIGHT BOARD OF THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY DETERMINING, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34176(g)(1)(B), THAT THE HOUSING AUTHORITY'S DESIGNATIONS OF THE USE AND COMMITMENT OF CERTAIN PROCEEDS DERIVED FROM HOUSING BONDS ISSUED PRIOR TO JANUARY 1, 2011 FOR PURPOSES OF AFFORDABLE HOUSING ARE CONSISTENT WITH THE HOUSING BONDS COVENANT OBLIGATIONS, INCLUDING REQUIREMENTS RELATING TO TAX STATUS, AND THAT THERE ARE SUFFICIENT HOUSING BONDS PROCEEDS AVAILABLE FOR THE DESIGNATED PURPOSES.**

DEPUTY EXECUTIVE DIRECTOR WADE reported on the item.

**MOTION BY WEST, SECOND BY HENTSCHE, TO ADOPT RESOLUTION NO. OB-12-08 OF THE OVERSIGHT BOARD OF THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY DETERMINING, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34176(g)(1)(B), THAT THE HOUSING AUTHORITY'S DESIGNATIONS OF THE USE AND COMMITMENT OF CERTAIN PROCEEDS DERIVED FROM HOUSING BONDS ISSUED PRIOR TO JANUARY 1, 2011 FOR PURPOSES OF AFFORDABLE HOUSING ARE CONSISTENT WITH THE HOUSING BONDS COVENANT OBLIGATIONS, INCLUDING REQUIREMENTS RELATING TO TAX STATUS, AND THAT THERE ARE SUFFICIENT HOUSING BONDS PROCEEDS AVAILABLE FOR THE DESIGNATED PURPOSES. MOTION CARRIED UNANIMOUSLY.**

- E. ADOPTION OF RESOLUTION NO. OB-12-09 OF THE OVERSIGHT BOARD OF THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD OF JANUARY 1, 2013 THROUGH JUNE 30, 2013 AND APPROVING CERTAIN RELATED ACTIONS PURSUANT TO PART 1.85 OF THE CALIFORNIA HEALTH AND SAFETY CODE.**

BOARD MEMBER WEST left Council Chambers at 11:33 a.m. due to a potential conflict of

interest as his residence is within 500 feet of a project listed on the ROPS.

A summary of the Recognized Obligation Schedule Payment Schedule for the January 1, 2013 Period (in the new format) was submitted as last minute agenda information.

DEPUTY EXECUTIVE DIRECTOR WADE introduced the item.

FINNACE DIRECTOR MCGRANE reported on the item, explained the PERS unfunded liability, and stated that the third ROPS (in the new format) is identical to the older version with exception to the PERS unfunded liability item.

DEPUTY EXECUTIVE DIRECTOR WADE explained that at the IBSA meeting of August 1<sup>st</sup>, the legal fees were extracted as a separate line item which reduced the administrative budget as shown on the third ROPS. He also stated that with the adoption of Resolution No. OB-12-09, the reentering into a Reimbursement Agreement would be approved. He explained that the "Notes" pages are new to the ROPS. The notes explain in greater detail the changes and justification for inclusion in the ROPS.

**MOTION BY SAADAT, SECOND BY FERNANDEZ, TO ADOPT RESOLUTION NO. OB-12-09 OF THE OVERSIGHT BOARD OF THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD OF JANUARY 1, 2013 THROUGH JUNE 30, 2013 AND APPROVING CERTAIN RELATED ACTIONS PURSUANT TO PART 1.85 OF THE CALIFORNIA HEALTH AND SAFETY CODE. MOTION CARRIED BY THE FOLLOWING VOTE:**

<b>AYES:</b>	<b>BOARD MEMBERS: FOLTZ, GOODWIN-COLBERT, WINTER, FERNANDEZ, HENTSCHEKE, SAADAT</b>
<b>NOES:</b>	<b>BOARD MEMBERS: NONE</b>
<b>ABSENT:</b>	<b>BOARD MEMBERS: NONE</b>
<b>DISQUALIFIED:</b>	<b>BOARD MEMBERS: WEST</b>

**5. OLD BUSINESS**  
None.

**6. ADJOURNMENT**  
The meeting was adjourned at 12:15 p.m.

/s/  
**MAYDA WINTER, CHAIR PERSON**

/s/  
**JACQUELINE M. HALD, MMC**  
**CITY CLERK/SECRETARY**